



FINANCE

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BIBLE PRINCIPLE

- God is the source of everything **Philippians 4:19**
- The Giving **Luke 6:38** - Give, and it shall be given unto you.
- The concerns saving money - Setting something aside for a rainy day. **Proverbs 21:20.**
- Being content with what one has. **Hebrews 13:5.**
- The hard work. **Prov. 14:23.**
- Seeking godly counsel. **Psalms 1:1**
- Keep out of unnecessary debt and thus avoid the debt trap. **Psalms 37:21**



Man's Ways

1 - All I have is "Mine"

God's Way

All I have is God's

Ps 24:1 பூமியும் அதின் நிறைவும், உலகமும் அதிலுள்ள குடிகளும் கர்த்தருடையது.

The earth is the LORD'S, and the fullness thereof; the world, and they that dwell therein.

2 - I need more money

Manage what I have

Ecc 5:11 *The more you have, the more you spend, right up to the limits of your income.*

பொருள் பெருகினால் அதைத் தின்கிறவர்களும் பெருகுகிறார்கள்; அதை உடையவர்கள் தங்கள் கண்களினால் அதை காண்பதேயன்றி அவர்களுக்குப் பிரயோஜனம் என்ன?

3. God doesn't KNOW or CARE about my giving

God SEES the giving that I do

Luke 21:1-4^{NLT} *While Jesus was in the Temple, he watched the rich people putting their gifts into the collection box. Then a poor widow came by and dropped in two pennies. "I assure you," he said, "this poor widow has given more than all the rest of them. For they have given a tiny part of their surplus, but she, poor as she is, has given everything she has."*

4 – SPEND it all

Save for the FUTURE

Prov 21:20 *The wise man saves for the future, but the foolish man spends whatever he gets.*

வேண்டிய திரவியமும் எண்ணெயும் ஞானவானுடைய வாசஸ்தலத்தில் உண்டு; மூடனோ அதைச் செலவழித்துப்போடுகிறான்.

5 – Better HOUSE

Better HOME

Prov 14:11 *The house of the wicked will be destroyed, but the tent of the upright will flourish.*

....செம்மையானவனுடைய கூடாரமோ செழிக்கும்

6– UNCERTAIN about my finances

KNOW WELL my financial condition

HAG 1:5 இப்போதும் சேனைகளின் **கர்த்தர்** சொல்லுகிறார்: உங்கள் வழிகளைச் சிந்தித்துப்பாருங்கள்.

6. நீங்கள் திரளாய் விதைத்தும் கொஞ்சமாய் அறுத்துக்கொண்டுவருகிறீர்கள்; நீங்கள் புசித்தும் திருப்தியாகவில்லை; குடித்தும் பரிபூரணமடையவில்லை; நீங்கள் வஸ்திரம் உடுத்தியும் ஒருவனுக்கும் குளிர்விடவில்லை; கூலியைச் சம்பாதிக்கிறவன் பொத்தலான பையிலே போடுகிறவனாய் அதைச் சம்பாதிக்கிறான்.

7. உங்கள் வழிகளைச் சிந்தித்துப் பாருங்கள் என்று சேனைகளின் **கர்த்தர்** சொல்லுகிறார்.

7 - ARGUING about Money

AGREEING in prayer

Pr 15:16-17 *Better a little with the fear of the LORD than great wealth with turmoil. Better a meal of vegetables where there is love than a fattened calf with hatred*

8 – Lazy Sluggard

Diligent Worker

சோம்பற்கையால் வேலைசெய்கிறவன் ஏழையாவான்; சுறுசுறுப்புள்ளவன் கையோ செல்வத்தை உண்டாக்கும். Pro 10:4

சோம்பேறியுடைய ஆத்துமா விரும்பியும் ஒன்றும் பெறாது; ஜாக்கிரதையுள்ளவர்களுடைய ஆத்துமாவோ புஷ்டியாகும். Pro 13:4

ஜாக்கிரதையுள்ளவர்களுடைய கை ஆளுகைசெய்யும்; சோம்பேறியோ பகுதிகட்டுவான். Pro 12:24.

SIGNS THAT YOU MAY NEED



- You have no savings.
- You don't know the amount of debt you owe
- You don't have adequate medical or health insurance.
- Late payments or often seeking extension
- Minimum or missed payments on credit cards
- If you lose your job, you don't know where to get the money to pay your next month's bills
- You are Paying off one debt with another
- Unpaid taxes / insurance or excess paid of IT
- You're taking out a cash advance from your credit card.
- You have issued a cheque that bounced.
- You carry a balance on your credit cards.
- You lose sleep worrying about money.

Source of Financial Problem	Reason Why Difficulties Often Occur	Solution
Emotional attachment to something	You are not willing to part with something you can no longer afford: could be a home, business, Costly vehicle	Set emotions aside and look at the situation from a <u>financial perspective</u> ; picture your life 5 years from now ..
An addiction	<u>Spending more than you earn trying to satisfy the addiction</u>	Get professional help and counselling to <u>deal with the addiction</u> . If you don't, you'll never overcome your financial problems
Retirement	You're now <u>asset rich and cash poor</u> . You can no longer afford to live life plus pay the house upkeep on your reduced income	Sell the house, move into something you can afford, invest extra proceeds from the sale, and enjoy life more

Source of Financial Problem	Reason Why Difficulties Often Occur	Solution
Unemployment or lower than usual income	Using credit for living expenses on <u>reduced income</u>	Re-evaluate your lifestyle, create a budget and follow it. If employed, see if you can get a 2nd job or more overtime
Unexpected illness or accident	Increased medical expenses and <u>low/no income</u>	Simplify your lifestyle. Get all the help you can. Make sure you're getting everything you're entitled to: check with your province & reach out to agencies that can
Moving out on your own	Used to a high standard of living that took your parents decades to achieve	<u>Adjust expectations</u> and learn to <u>live on what you earn</u> rather than what you're used to; use cash, not credit
First baby is born	Parents didn't budget for the increased expenses and the drop in income during maternity leave	<u>Adjust your budget and your lifestyle to fit the reduced income</u> and increased expenses

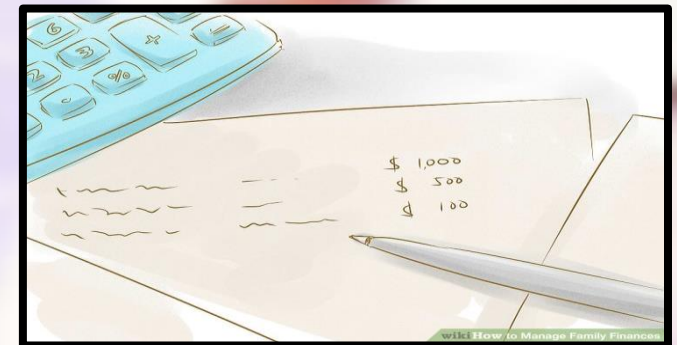
- **Talk openly about your finances**



- **Come together to create a budget**



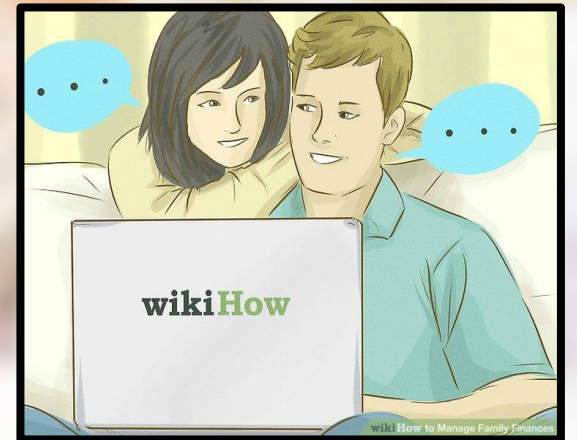
- **Work together to improve and change your budget as needed.**



- **Decide on long-term /short term goals together.**



- **Don't make large purchases without discussing them first.**



- **Avoid taking on unnecessary debt.**



FINANCIAL FREEDOM.

- 1. Set Life Goals
- 2. Make a Budget
- 3. Pay Off Credit Cards in Full
- 4. Create Automatic Savings
- 5. Start Investing Now
- 6. Watch Your Credit
- 7. Negotiate
- 8. Continuous Education
- 9. Proper Maintenance
- 10. Live Below Your Means
- 11. Get a Financial Advisor
- 12. Take Care of Your Health

NET WORTH

Your net worth is simply what you have less what you owe.

Total Assets – Total Liabilities = Net worth.

If your net worth is Rs.10 Lakhs or more, technically you are a millionaire. Congratulations!

If your net worth is negative, that's not good.

It could indicate that you are living a lifestyle that your income can't support.

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Parents and Children on Family Finance

“Do not educate your children to be rich. Educate them to be happy. So when they grow up, they will know the value of things, not the price.”

“Just because you can afford it doesn't mean you should buy it.”

“Don't raise kids to have more than you had. Raise them to be more than you were.”

“Your children need your presence more than your presents.”

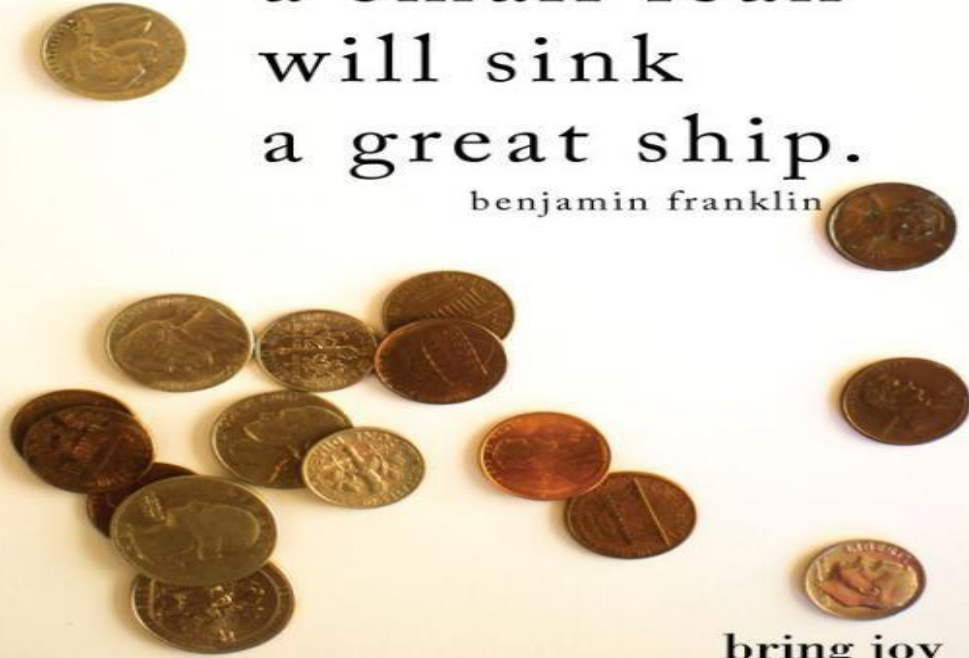
“Parents should help their kids grow up in control of their money, rather than have money control them.”



BUDGET

Beware of little expenses;
a small leak
will sink
a great ship.

benjamin franklin



bring joy

A budget is telling your
money where to go
instead of wondering
where it went.”

- John Maxwell

FREQUENTLY ASKED QUESTIONS

- WHAT IS A BUDGET? DO I NEED ONE?
- WHAT'S A CREDIT SCORE?
- CAN I INCLUDE MY DOWEY FOR NETWORTH ?
- In case of JOB lost.. What will I do ?